

OpenAI Seeks Trillions for Chips, AI Push

BY KEACH HAGEY AND ASA FITCH

Sam Altman was already trying to lead the development of human-level artificial intelligence. Now he has another great ambition: raising trillions of dollars to reshape the global semiconductor industry.

The OpenAI CEO is in talks

with investors including the United Arab Emirates government to raise funds for an ambitious initiative that would boost the world's chip-building capacity and expand its ability to power AI, among other things, and cost several trillion dollars, according to people familiar with the matter. The

project could require raising as much \$5 trillion to \$7 trillion, one of the people said.

The fundraising plans, which face major obstacles, are aimed at solving major constraints to OpenAI's growth, including the scarcity of the pricey AI chips required to train large language models behind AI systems like

ChatGPT. Altman has complained that there aren't enough of these chips, known as graphics processing units or GPUs, to

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